

Rainier Economic Development Council - REDCO  
Rainier City Hall ~ Rainier, Oregon  
Budget Meeting ~ 6 p.m.  
June 10, 2010

**Call to Order – 6:17 p.m.**

Chair Terry Grice called the Budget Meeting to order at 6:17 p.m.

**Roll Call –**

Present: Terry Grice, Chair    Tim Navarro, Vice Chair  
Jennifer Dennis, Treasurer    Paul Rice    Scott Cooper

Absent : Robert Piercy – Secretary/unexcused    Paul Rice/excused working out of town

Terry Grice presented Resolution # 76 to adopted the **REDCO FY 10/11 Budget** in the amount of \$1,981,000:

General Fund	\$501,000
Capital Outlay	\$591,218
Debt Service	\$300,000
Debt Service Reserve	\$520,782

Tim Navarro so moved to adopted the REDCO FY 10/11 Budget in the amount of \$1,981,000.  
Scott Cooper seconded the motion. The motion carried.

Chair Terry Grice adjourned the budget meeting at 6:19 p.m.

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Terry Grice, Chair

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Terry Deaton, REDCO Staff Administrator